**2023 FARM BILL**

**Principles and Priorities**

**Crop Insurance**
- Maintain strong federal crop insurance for all crops

**International Market Development**
- Increase investment in international market development programs

**Commodity and Conservation Programs**
- Improvements to risk management programs and environmental incentives that would make them more fair, equitable, and workable

**Unified Farm Bill**
- Maintain linkage of food and nutrition programs like SNAP with farm programs

**Crop Insurance**
- Congress should do no harm to crop insurance and avoid reductions or changes that will hurt its effectiveness.
- Iowa corn farmers believe Congress should maintain premium offsets for harvest price coverage in crop insurance. Farm programs are written to provide a basic level of risk protection to help offset bad economic times and severe weather. By paying insurance premiums, farmers have skin in the game in being provided this crop insurance coverage.

**Table 1. Acres Insured under Plans with Harvest Price Protection in 2022 for Select Commodities**

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Insured Acres</th>
<th>Acres w/ Harvest Price</th>
<th>% w/ Harvest Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corn</td>
<td>81,237,615</td>
<td>75,680,603</td>
<td>93.16%</td>
</tr>
<tr>
<td>Soybean</td>
<td>79,925,258</td>
<td>74,461,763</td>
<td>93.16%</td>
</tr>
<tr>
<td>Wheat</td>
<td>36,510,804</td>
<td>33,669,990</td>
<td>92.22%</td>
</tr>
<tr>
<td>Cotton</td>
<td>13,105,687</td>
<td>11,641,859</td>
<td>88.83%</td>
</tr>
<tr>
<td>Rice</td>
<td>2,521,632</td>
<td>950,306</td>
<td>37.69%</td>
</tr>
<tr>
<td>Peanuts</td>
<td>1,342,525</td>
<td>647,932</td>
<td>48.26%</td>
</tr>
<tr>
<td>Other Feed Grains</td>
<td>7,582,801</td>
<td>5,575,519</td>
<td>73.53%</td>
</tr>
</tbody>
</table>

**Note:** Includes M, R, RP-HPE, Y, ARP, AREP-HPE, and AYP plans of insurance

**International Market Development**
- Iowa corn farmers support continued efforts to improve demand and to develop market opportunities both domestically and internationally; including renewable fuels, livestock feed and export markets all of which are vital to farmer profitability.
- Iowa corn farmers support increased funding for MAP by $200 mil and FMD by $35 mil.

![Ethanol $24.5 returned in export revenue for every $1 invested in these programs](image)

**U.S. CORN USAGE**

- **Ethanol & Fuel:** 27%
- **Feed:** 39%
- **Exports:** 16%
- **Food & Industrial:** 9%
- **Residual:** 9%

Iowa corn farmers view farm policies in the modern agricultural setting as important tools for managing the unpredictable risks inherent in farming.
Commodity Programs
- Iowa corn farmers support farm program payments and think they should be revenue-based, designed as a supplemental component of risk management for risks that crop insurance does not adequately cover, such as multi year price declines.
- We continue to prefer Revenue Based Support (ARC-CO) not PLC
  • Highest priority: Fixing County Yields

Conservation
- Iowa corn farmers believe the priority for conservation needs to be simpler programs that help farmers address challenges on working lands and better incorporate the farmer perspective, especially around risk management.
  • We would oppose any CRP expansion that does not address rental rates, acreage allowed under one contract, and cost.

SNAP (Supplemental Nutrition Assistance Program)
- Food and nutrition programs make up the bulk of Farm Bill spending, including much of it going to the SNAP (Supplemental Nutrition Assistance) program. SNAP is an important component of food security policy and should remain in the bill.

About Iowa Corn Growers Association
The Iowa Corn Growers Association works to unlock the potential of corn in a sustainable manner to meet the global need for food and energy. The mission of this organization is to create opportunities for long-term Iowa corn grower profitability. For more information, visit www.iowacorn.org.